



*United States Attorney
Southern District of New York*

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**U.S. SUES ASIAN PAPER MANUFACTURERS
TO RECOVER \$104 MILLION DEBT TO THE UNITED STATES**

JAMES B. COMEY, the United States Attorney for the Southern District of New York, announced the filing of a lawsuit against ASIA PULP & PAPER COMPANY, LIMITED ("AP&P"), a Singapore-based manufacturer of paper products, and three of its Indonesian subsidiaries, PT INDAH KIAT PULP & PAPER TBK ("Indah Kiat"), PT PABRIK KERTAS TJIWI KIMIA TBK ("Tjiwi Kimia"), and PT PINDO DELI PULP & PAPER MILLS ("Pindo Deli").

The lawsuit, filed in Manhattan federal court yesterday, alleges that Indah Kiat, Tjiwi Kimia, and Pindo Deli defaulted on loans totaling in excess of \$104 million, which had been guaranteed by the Export-Import Bank of the United States. AP&P is alleged to be in default of its third-party guarantee with respect to certain of those loans, totaling in excess of \$90 million. The Complaint seeks judgments against AP&P, Indah Kiat, Tjiwi Kimia, and Pindo Deli in the amounts of \$91,899,701.23, \$52,438,001.60, \$48,148,935.32, and \$3,757,966.73, respectively,

plus interest and attorney's fees.

Assistant United States Attorney EDWARD CHANG is in charge of the case.

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